
NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 13 NOVEMBER 2024
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. INVESTMENT REPORT AS AT 31 OCTOBER 2024

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 31 October 2024.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 4.15% to 5.35%. During October, Council's total cash and investments decreased by \$1.101M from \$26,176M to \$25,075M. This is due to the transfer of funds from the investments to the cheque account for cash flow purposes. Council's investment portfolio as at 31 October 2024 is attached as **Attachment No. 1**.

Financial Implications

The 2024/25 Budget estimates the total annual Investment Revenue as \$880,000 which represents an estimated return of 4.29% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2023
- Ministerial Investment Order – 12 January 2011

**NARROMINE SHIRE COUNCIL
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1. INVESTMENT REPORT AS AT 30 SEPTEMBER 2024 (Cont'd)

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

Attachments

- 1 Investments as at 31 October 2024

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer be noted and the report adopted.

2. FINANCIAL REPORT – 31 OCTOBER 2024

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

This report provides information to Council regarding its financial performance and position for the period ended 31 October 2024 and progress of the 2024/25 capital works program.

Report

The financial report as at 31 October 2024 has been prepared and is presented to Council as **Attachment No. 2**.

This report provides information to Council regarding its actual income and expenditure for the period ended 31 October 2024 and compares it to the budgeted income and expenditure for the year. Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the June 2024 Ordinary Council Meeting.

2. FINANCIAL REPORT – 31 OCTOBER 2024 (Cont'd)

Financial Implications

There are no variations proposed to Council in this report.

Legal and Regulatory Compliance

The Local Government (General) Regulation 2021 (the Regulations) clause 202, states that Council's Responsible Accounting Officer must:

- "a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of Council's income and expenditure; and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of Council."

Attachments

- 2 Financial Report for the period ended 31 October 2024

RECOMMENDATION

That the financial report as at 31 October 2024 be received and noted.

3. 2024-2025 REQUESTS FOR FINANCIAL ASSISTANCE

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	DP - 1.1.2.1 In partnership with the community, continue to facilitate events that celebrate community values including all groups within the community and provide financial and in-kind assistance for community and private events. 1.2.2.1 Provide grants through the Donations, Sponsorships & Waiver of Fees & Charges Policy process to community groups, with an emphasis on sports, recreation, arts, cultural, leadership and development activities.

Executive Summary

The 2024/25 applications for financial assistance program have been undertaken and the applications are presented to Council to assess and allocate funding to the successful applicants.

Report

Council's Donations, Sponsorships and Waiver of Fees Policy invites applications for financial assistance to individuals and organisations with the application process closing 31 August 2024. Council received 11 applications for financial assistance.

3. 2024-2025 REQUESTS FOR FINANCIAL ASSISTANCE (Cont'd)

Council has an allocation of \$25,000.00 in the 2024/25 budget for the purpose of providing financial assistance – the groups that applied under this heading are in **Attachment No 3**. Full copies of the completed applications have been provided to Council, under separate cover.

The application process requests that the applicants provide Council with Financial Statements; however, a number of these community groups are small start-up committees and do not have a requirement to produce financial statements or are in early planning stages and are requesting assistance from Council to get “up and going”. There is a level of difficulty in community groups attracting volunteers and people with suitable financial backgrounds to undertake the treasury functions expected.

As part of this process in 2012/13, Council also allocated funding to the Shire Australia Day Committees and to the schools for their annual presentation nights. Council also decided to make provision in future budgets to fund an annual contribution to the Mungery Hall Committee and the Narromine Cricket Club. The Western Regional Academy of Sport was added in October 2014 and the Rotary Club of Narromine in September 2019. Whilst Council's 2024/25 Delivery Program has separate budget allocations for these items, Council needs to resolve to make the payment to these groups as this function cannot be delegated to the General Manager under Section 377 of the Local Government Act 1993. These allocations are summarised in **Attachment No. 4**.

Financial Implications

Council has an allocation of \$25,000.00 in the 2024/25 Operational Plan for the purpose of providing assistance under this program and has various other budget allocations for the purpose of funding requests.

Legal and Regulatory Compliance

Local Government Act 1993 – Section 356 – Allows Council to contribute money or otherwise grant financial assistance to persons for the purpose of exercising its functions.

Local Government Act 1993 – Section 377 – Council cannot delegate the function of contributing money or otherwise grant financial assistance.

Risk Management Issues

Compliance with legislative and regulatory obligations

Internal/External Consultation

Nil

Attachments

3. Groups requesting financial assistance
4. Council's budgeted Committee allocations

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REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

3. 2024-2025 REQUESTS FOR FINANCIAL ASSISTANCE (Cont'd)

RECOMMENDATION

1. That Council allocate funding from the Community Donations Fund as follows:-

Trangie CWA	\$4,618.06
Narromine Hospital Auxiliary	\$2,000.00
Narromine Lion's Club	\$ 835.00
Narromine District Junior Rugby League Club	\$2,000.00
Orana Beekeepers Inc	\$ 400.00
Narromine Junior Gorillas	\$2,000.00
Narromine Tennis Club	<u>\$2,000.00</u>
	\$13,853.06

2. That Council confirm the following annual contributions:

Tomingley Advancement Association/Australia Day Committee	\$ 500.00
Narromine Australia Day	\$ 500.00
Trangie Australia Day	\$ 500.00
Narromine District Cricket Association	\$1,000.00
Mungery Hall Trust	\$1,500.00
Western Regional Academy of Sport	\$ 415.00
Rotary Club of Narromine/Lions Club/Venetian Carnival	\$2,727.27
Rotary Club of Narromine (Wetlands)	\$3,000.00
School Donations	<u>\$ 700.00</u>
	\$10,842.27

3. That any donations for an event not be paid until Council receives formal confirmation the event will proceed.

4. QUARTERLY BUDGET REVIEW STATEMENT – 30 SEPTEMBER 2024

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

The Quarterly Budget Review Statement ("QBR") must be prepared by the Responsible Accounting Officer and presented to Council within two months of the end of the quarter.

Report

The Quarterly Budget Review Statement (QBR) has been prepared for the 30 September 2024 quarter and is presented to Council as **Attachment No.5**.

4. QUARTERLY BUDGET REVIEW STATEMENT - 30 SEPTEMBER 2024 (Cont'd)

Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the 26 June 2024 Council Meeting.

It is recommended that the following amendments to the budget be considered and approved:

- Increase Operating Grants and Contributions with \$3,843,549
- Increase Capital Grants and Contributions with \$238,778
- Increase Salaries and Wages Expenses with \$1,153,065
- Increase Materials and Services Expenses with \$2,690,484
- Increase Capital Expenditure with \$621,729

The above amendments will increase the budgeted net operating result for the year to \$10,188,619 and net equity to \$417,768,263.

The financial position of Narromine Shire Council as at 30th September 2024 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer.

Summary

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBRS) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBRS must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether the Officer considers the Statement indicates Council to be in a satisfactory financial position (with regard to its original budget) and if not, to include recommendations for remedial action.

Financial Implications

Council's original budget was adopted on 26 June 2024 and reflected a balanced overall cash-based budget.

Legal and Regulatory Compliance

Local Government (General) Regulation 2021 (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

Office of Local Government – Quarterly Budget Review Guidelines issued December 2010.

4. QUARTERLY BUDGET REVIEW STATEMENT - 30 SEPTEMBER 2024 (Cont'd)

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

5 Quarterly Budget Review Statement

RECOMMENDATION

1. That the document entitled "Quarterly Budget Review Statement – 30 September 2024", as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the "Quarterly Budget Review Statement – 30 September 2024" be approved and voted.

Barry Bonthuys
Director Finance & Corporate Strategy
Responsible Accounting Officer

Attachment 1 - Investments as at 31 October 2024

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
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Cash & At Call

Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Special rate 4.15%	A-1+	4.15%	N/A	5,074,721.76	S&P Short Term
TOTAL						5,074,721.76	
Percentage of Total Portfolio						20.24%	
Average Investment Yield						4.15%	

Term Deposits

NAB	AA-	Term Deposit - 04/11/2024	A-1+	5.10%	244 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 04/12/2024	A-1+	5.05%	244 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 06/01/2025	A-1+	5.05%	241 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 31/01/2025	A-1+	5.15%	245 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 25/02/2025	A-1+	5.35%	239 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 27/03/2025	A-1+	5.20%	238 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 06/05/2025	A-1+	4.75%	242 Days	3,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 03/06/2025	A-1+	4.73%	243 Days	2,000,000.00	S&P Short Term
TOTAL						20,000,000.00	
Percentage of Total Portfolio						79.76%	
Average Investment Yield						5.05%	

Total Investment Portfolio **25,074,721.76**



Financial Report

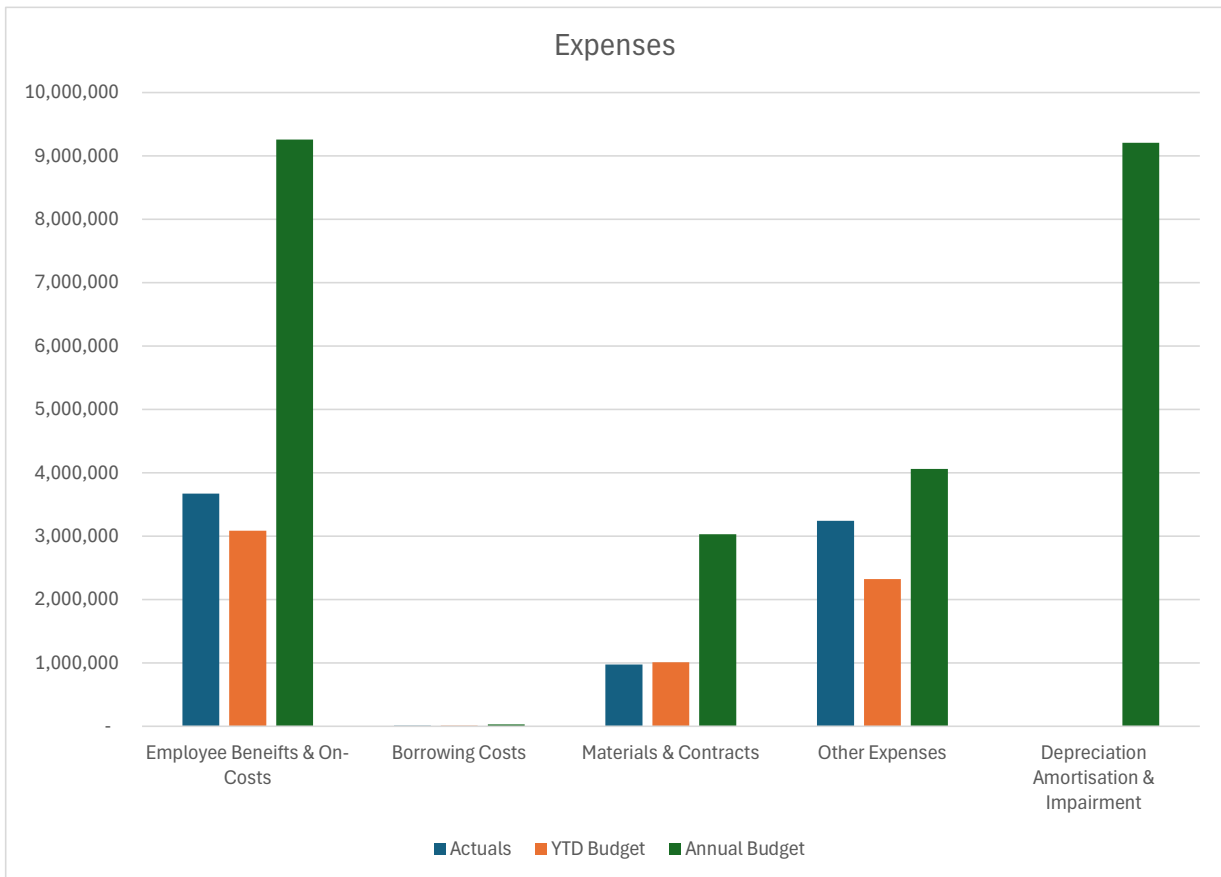
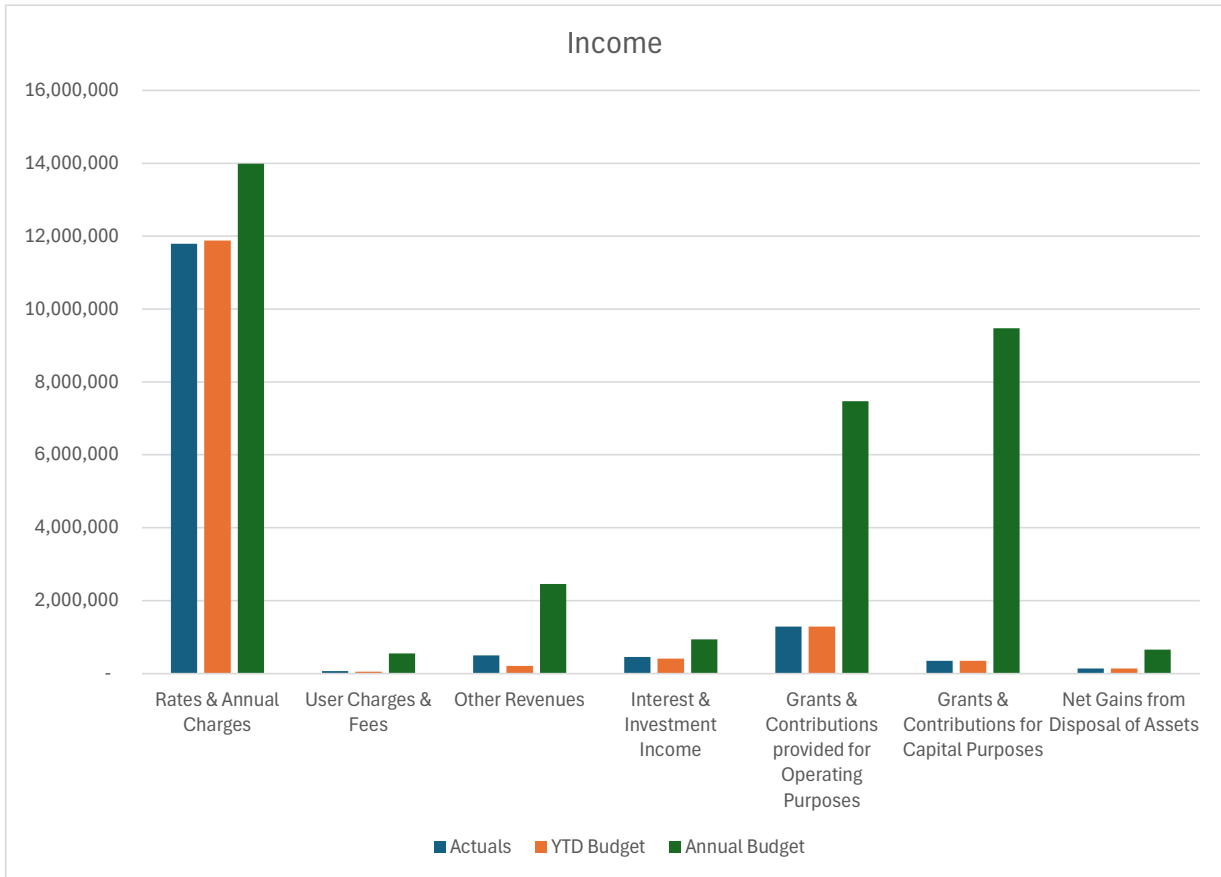
**For the period ended
31 October 2024**

Attachment No. 2

Narramine Shire Council
Income Statement
for the financial year to date 31 October 2024

Resource Group	Actual YTD	YTD Budget	YTD Budget Variance %	Annual Budget	Variance \$	Variance %
Income						
Rates & Annual Charges	11,787,724	11,881,244	99%	13,990,603	2,202,879	84%
User Charges & Fees	65,585	45,979	143%	551,744	486,159	12%
Other Revenues	498,017	204,968	243%	2,459,615	1,961,598	20%
Interest & Investment Income	454,484	409,036	111%	933,855	479,371	49%
Grants & Contributions provided for Operating Purposes	1,289,496	1,289,496	100%	7,473,290	6,183,794	17%
Grants & Contributions for Capital Purposes	345,989	345,989	100%	9,475,127	9,129,138	4%
<i>Other Income</i>					-	
Net Gains from Disposal of Assets	133,906	133,906	100%	656,416	522,510	20%
Income Total	14,575,200	14,310,618	102%	35,540,650	20,965,450	41%
Expenditure						
Employee Benefits & On-Costs	3,672,095	3,086,252	119%	9,258,757	5,586,662	40%
Borrowing Costs	9,542	9,682	99%	29,046	19,504	33%
Materials & Contracts	977,100	1,010,696	97%	3,032,088	2,054,988	32%
Other Expenses	3,240,820	2,325,295	139%	4,061,390	820,570	80%
Depreciation Amortisation & Impairment	-	-	0%	9,209,528	9,209,528	0%
Expenditure Total	7,899,558	6,431,925	123%	25,590,809	17,691,251	31%
Total	6,675,643	7,878,693	85%	9,949,841	3,274,198	67%
Net Operating Result Before Grants and Contributions Provided for Capital Purposes	6,329,654	7,532,704	84%	474,714	(5,854,940)	1333%

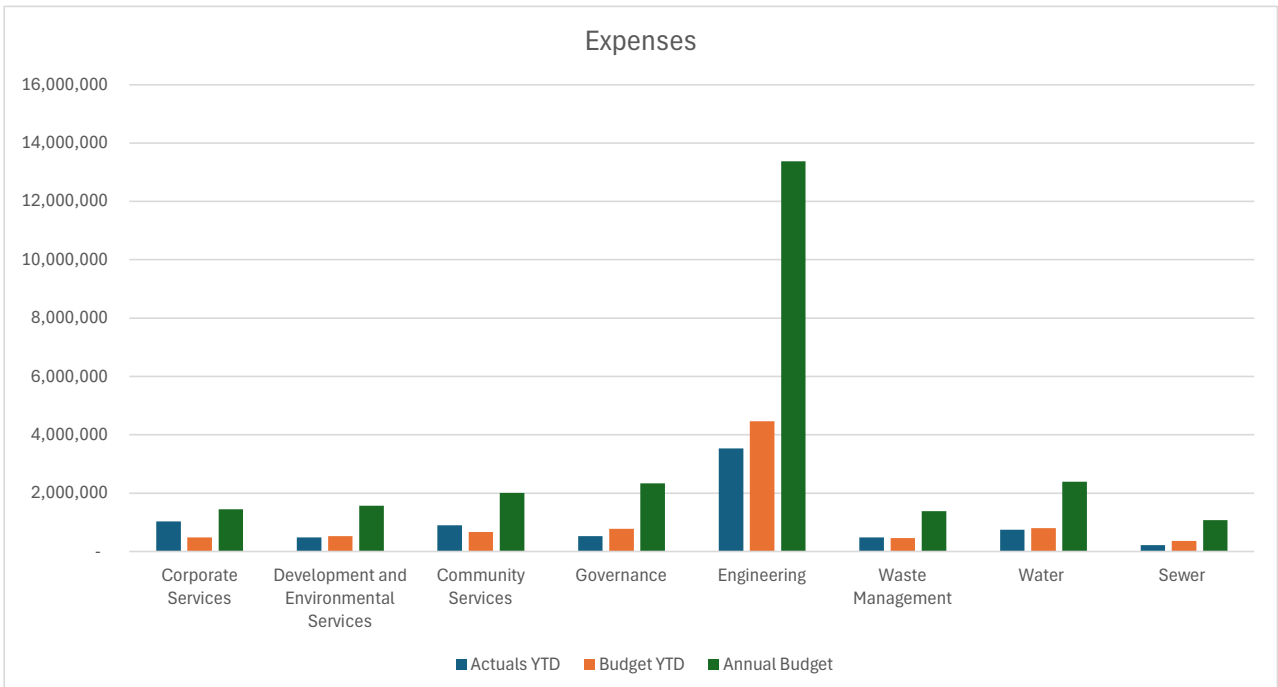
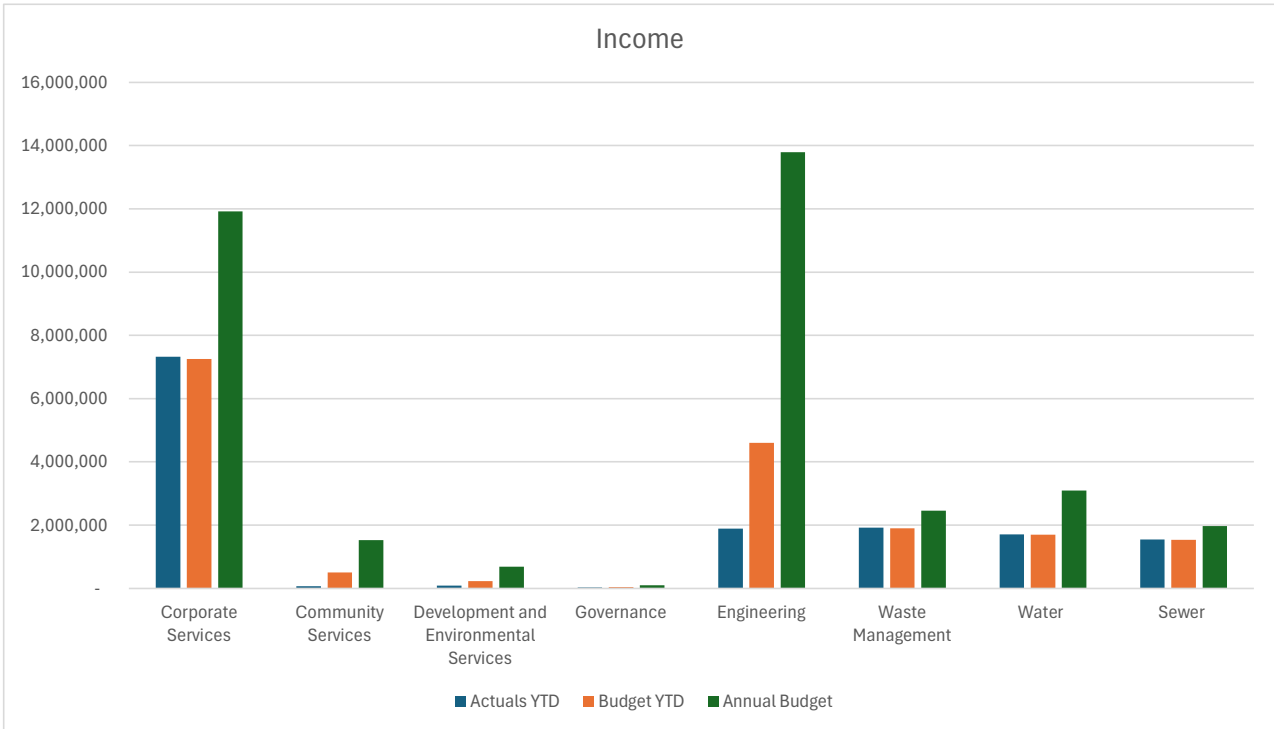
Narromine Shire Council
Income and Expenses Summary
for the financial year to date 31 October 2024



Narromine Shire Council
Income Statement by Department
for the financial year to date 31 October 2024

	Actual YTD	Annual Budget	Variance \$	Variance %
Income				
Corporate Services	7,323,530	11,917,377	4,593,847	61%
Community Services	69,084	1,521,614	1,452,530	5%
Development and Environmental Services	84,538	686,280	601,742	12%
Governance	31,285	98,250	66,965	32%
Engineering	1,886,699	13,790,543	11,903,844	14%
Waste Management	1,918,269	2,454,235	535,966	78%
Water	1,712,095	3,097,030	1,384,935	55%
Sewer	1,549,700	1,975,321	425,621	78%
Income Total	14,575,200	35,540,650	20,965,450	41%
Expenditure				
Corporate Services	1,027,608	1,446,747	419,139	71%
Development and Environmental Services	475,742	1,570,733	1,094,991	30%
Community Services	897,712	2,005,658	1,107,946	45%
Governance	523,191	2,339,644	1,816,453	22%
Engineering	3,535,062	13,375,369	9,840,307	26%
Waste Management	478,676	1,384,583	905,907	35%
Water	748,109	2,389,085	1,640,976	31%
Sewer	213,457	1,078,990	865,533	20%
Expenditure Total	7,899,557	25,590,809	17,691,252	31%
Total	6,675,643	9,949,841	3,274,198	67%

Narromine Shire Council
Income Statement by Department
for the financial year to date 31 October 2024



Attachment No. 2

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				Budget %
			Actuals	Annual Budget	Variance	
Corporate and Financial Services	Shire	Capital Contingency Fund	-	200,000	200,000	0%
Total Corporate and Financial Services			-	200,000	200,000	0%
Buildings	Narromine	Council Chamber - Rear Shed Flooring	-	20,000.00	20,000	0%
Buildings	Shire	Mungery Hall Upgrade (CAP 023)	-	278,964	278,964	0%
Buildings	Narromine	Customer and Payment Centre - Awning (Roof Patio)	265	18,000	17,735	1%
Buildings	Narromine	Depot Upgrade - Improved Storage, Automated Gates, Awning, Generator, Switchboard	5,907	80,000	74,093	7%
Buildings	Trangie	Library Extension - Local Roads and Community Infrastructure Program Phase 4	3,080	220,000	216,920	1%
Buildings	Narromine	Library Upgrade - Local Roads and Community Infrastructure Program Phase 4	5,596	180,000	174,404	3%
Total Buildings			14,848	796,964	782,116	2%
Cemeteries	Narromine	Narromine Cemetery (Dappo Road) Toilet Block	-	11,746	11,746	0%
Cemeteries	Narromine	Baby Graves Upgrade	11,442	25,000	13,558	46%
Cemeteries	Narromine	Headstone Slabs	-	6,000	6,000	0%
Cemeteries	Trangie	Landscape and Upgrades	-	15,000	15,000	0%
Total Cemeteries			11,442	57,746	46,304	20%
IT Services	Narromine	Civica eServices	-	20,000	20,000	0%
IT Services	Narromine	Optic Fibre Cable Network - Stage 3	-	35,000	35,000	0%
IT Services	Narromine	Virtual Hardware Server Replacement - Main Site and Disaster Recovery Site	-	125,000	125,000	0%
IT Services	Narromine	Records System Upgrade to CM10	2,808	15,000	12,192	19%
IT Services	Narromine	UPS (Battery Back-up) Replacements	-	25,000	25,000	0%
IT Services	Narromine	Street Watch CCTV Server Upgrade	-	17,000	17,000	0%
Total IT Services			2,808	237,000	234,192	1%
Real Estate Development	Trangie	Subdivision & Development of Derribong St Trangie Land	28,527	239,057	210,530	12%
Real Estate Development	Narromine	Industrial Estate Land Development - Business Planning Freight Exchange	33,970	412,173	378,203	8%
Real Estate Development	Narromine	Residential Land Development - 36 Jones Circuit	1,177,342	1,300,000	122,658	91%
Total Real Estate Development			1,239,839	1,951,230	711,391	64%
Recreation Facilities	Narromine	Fowler Engine Restoration	-	5,000	5,000	0%
Recreation Facilities	Narromine	Pool Upgrade Works - Fencing, Benches & Seating, Entrance Landscaping	77,400	88,161	10,761	88%
Recreation Facilities	Trangie	Dandaloo Street - Public Toilets Screening (Section 7.12 Contributions)	-	5,000	5,000	0%
Recreation Facilities	Narromine	Dundas Park - Playground Upgrades	-	13,659	13,659	0%
Recreation Facilities	Trangie	Argonauts Park - Park and Area Upgrades	-	21,855	21,855	0%
Total Recreation Facilities			77,400	133,675	56,275	58%
Saleyards	Narromine	Saleyards Redevelopment - Planning, Design and Consultation	-	50,000	50,000	0%
Total Saleyards			-	50,000	50,000	0%
Roads	Narromine	Rural Roads - Tomingley and Gainsborough Road Intersection Upgrade (Block Grant)	18,065	250,000	231,935	7%
Roads	Shire	Rural Roads - Resources For Regions - Round 9 - R4R9 - Road Resheeting & Sealing Across The Shire	7,775	982,197	974,422	1%
Roads	Narromine	2023-24 FAGS - Narromine Footpaths - Cycleways - Pedestrian Facility (Budget Only)	-	87,926	87,926	0%
Roads	Trangie	2023-24 FAGS - Trangie Footpaths - Cycleways - Pedestrian Facility (Budget Only)	-	43,963	43,963	0%
Roads	Tomingley	2023-24 FAGS - Tomingley Footpaths - Cycleways - Pedestrian Facility (Budget Only)	-	14,654	14,654	0%
Roads	Narromine	2023-24 FAGS - Derribong Street - New Footpath Construction	3,850	289,425	285,575	1%
Roads	Shire	2023-24 FAGS - Rural Roads Gravel Resheet Program (Budget Only)	-	360,500	360,500	0%
Roads	Shire	Rural Roads - Rural Culvert Replacement Program	44,333	116,699	72,366	38%
Roads	Narromine	Tullamore Road (McGrane Way) Improvements - Reconstruction, Widening and Resealing 2km of Road (LRCP Phase 4)	18,794	524,729	505,935	4%
Roads	Narromine	Upgrade of Bus Stops (Country Passenger Transport Infrastructure Funding)	5,646	15,000	9,354	38%
Roads	Shire	Betterment Improvement Program - Tomingley	630	490,326	489,696	0%
Roads	Shire	Betterment Improvement Funding - Momo Road	2,894	184,800	181,906	2%
Roads	Shire	Betterment Improvement Funding - Lincoln Lane	35,546	335,382	299,836	11%
Roads	Shire	Betterment Improvement Funding - Jobs Road	-	2,822	2,822	0%
Roads	Shire	Betterment Improvement Funding - Herring Lane	-	132,199	132,199	0%
Roads	Shire	Betterment Improvement Funding - Hamilton's Road	41,687	231,441	189,754	18%
Roads	Shire	Betterment Improvement Funding - Fairview Road	-	365,257	365,257	0%
Roads	Shire	Betterment Improvement Funding - Haberworth Road	-	9,408	9,408	0%
Roads	Shire	Betterment Improvement Funding - Frecklingtons Road	49,940	249,026	199,086	20%
Roads	Shire	Betterment Improvement Funding - Farrendale Road	-	73,382	73,382	0%
Roads	Shire	Betterment Improvement Funding - Euromedah Road	-	24,460	24,460	0%
Roads	Shire	Betterment Improvement Funding - Eureka Road	-	22,848	22,848	0%
Roads	Shire	Gainsborough Road - Tomingley Intersection Widening and Land Acquisition	-	40,000	40,000	0%
Roads	Trangie	FAGS 2024-25 Main Street Kerb Upgrade	-	30,000	30,000	0%
Roads	Shire	FAGS 2024-25 Roads Reseal, Resheeting and Upgrades	-	1,000,000	1,000,000	0%
Roads	Shire	Roads Reseal, Resheeting and Upgrades (Regional and Local Roads Repair Program Funding)	1,204,201	2,000,000	795,799	60%
Roads	Shire	FAGS 2024-25 Guard Rails Replacement and Upgrades	-	200,000	200,000	0%
Roads	Narromine	Kerb and Gutter Upgrades	-	77,250	77,250	0%
Roads	Trangie	Kerb and Gutter Upgrades	-	51,500	51,500	0%
Total Roads			1,433,361	8,205,194	6,771,833	17%
Sewer	Trangie	Sewer Treatment Plant Capital Upgrade - Trangie	-	247,774	247,774	0%
Sewer	Trangie	New Switch Boards - 4 Stations	68,340	240,000	171,660	28%
Sewer	Trangie	Upgrade of SPS 4	-	60,000	60,000	0%
Sewer	Shire	Minor Capital Works	-	24,487	24,487	0%
Sewer	Shire	Telemetry Upgrade High End Servers, Drives and Software	6,698	20,000	13,302	33%
Total Sewer			75,038	592,261	517,223	13%
Stormwater	Narromine	Drainage - Meringo Street Narromine	-	40,836	40,836	0%
Stormwater	Trangie	Trangie Lined and Unlined Open Channel Drain - Capital Program	-	150,000	150,000	0%
Stormwater	Tomingley	Lined & Outlined Open Channel Drain - Capital Program	-	10,000	10,000	0%
Stormwater	Narromine	Resources For Regions - Round 9 - R4R9 - Narromine Northern Catchment Storm Water Project - Stage 1	12,674	1,923,713	1,911,039	1%
Total Stormwater			12,674	2,124,549	2,111,875	1%
Waste Management	Narromine	Narromine Transfer Station Design	-	-	-	0%
Waste Management	Trangie	Trangie Transfer Station Design	-	25,000	25,000	0%
Waste Management	Narromine	Irrigation - Waste Facilities	-	36,850	36,850	0%
Waste Management	Narromine	2 X Fire fighting tanks including pumps and sprays - Waste Facilities	-	32,862	32,862	0%
Waste Management	Narromine	Security upgrades extra cameras - Waste Facilities	4,555	22,830	18,275	20%
Waste Management	Narromine	Security Fencing	-	50,000	50,000	0%
Waste Management	Narromine	CCTV	-	80,000	80,000	0%
Waste Management	Narromine	New Meals Room Facilities	-	60,000	60,000	0%
Waste Management	Tomingley	Waste Depot Improvements	-	50,000	50,000	0%
Total Waste Management			4,555	357,542	352,987	1%
Water Supply	Narromine	Resources For Regions Round 9 - R4R9 - Narromine Northern Zone Water Pressure Booster System	78,590	200,000	121,410	39%

Attachment No. 2

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Water Supply	Narromine	Concept and Detailed Design WTP	-	300,000	300,000	0%
Water Supply	Shire	Network Mains Replacement	2,431	202,155	199,724	1%
Water Supply	Trangie	Harris Street Main Replacement and Relocation of Treated Water Standpipe	-	67,980	67,980	0%
Water Supply	Shire	Water Quality Online Monitoring Systems	16,750	27,825	11,075	60%
Water Supply	Tomingley	Water Tank (Alkane Fund)	133,258	100,000	- 33,258	133%
Water Supply	Tomingley	Installation of Generator at Tomingley Water Treatment Plant (Alkane Fund)	14,272	15,000	728	95%
Water Supply	Tomingley	Installation of Smart Meter Receiver (Alkane Fund)	-	15,000	15,000	0%
Water Supply	Tomingley	Installation of Satellite Internet Connection (Alkane Fund)	-	12,000	12,000	0%
Total Water Supply			245,301	939,960	694,659	26%
Plant and Equipment	Narromine	New and Replacement - Plant and Vehicles 24/25	170,589	3,270,013	3,099,424	5%
Total Plant and Equipment			170,589	3,270,013	3,099,424	5%
GRAND TOTAL			3,287,855	18,866,134	15,578,279	17%

Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
Income - Operating				
Community Services				
02400 - Saleyards	(436)	-	436	100%
02410 - Health Services	(38,141)	(116,889)	(78,748)	33%
02460 - Community Service	(435)	-	435	100%
02470 - Libraries	-	(86,549)	(86,549)	0%
02480 - Youth Services	-	(28,000)	(28,000)	0%
02600 - Tourism Operations	(1,538)	(4,846)	(3,308)	32%
02640 - Hub-N-Spoke	(28,532)	(11,256)	17,276	253%
02700 - Real Estate Development	-	(182,937)	(182,937)	0%
Community Services Total	(69,084)	(430,477)	(361,393)	16%
Corporate Services				
01100 - Corporate Services Mgmt	-	(473,479)	(473,479)	0%
01110 - Financial Services	(586,662)	(4,594,034)	(4,007,372)	13%
01130 - IT Services	(2,454)	8,120	10,574	-30%
01150 - Human Resources Mgmt	-	(25,000)	(25,000)	0%
01180 - Workers Compensation Claims Mgmt	(27,619)	(53,330)	(25,712)	52%
02240 - Corporate Administration Buildings	(2,555)	6,826	9,381	-37%
02990 - General Purpose Revenue	(6,704,240)	(6,786,480)	(82,240)	99%
Corporate Services Total	(7,323,530)	(11,917,377)	(4,593,847)	61%
Development and Environmental Services				
01210 - Noxious Weeds Operations	-	(74,435)	(74,435)	0%
02800 - Environment	(455)	-	455	100%
02810 - Animal & Pest Control	(7,543)	(17,710)	(10,167)	43%
02830 - Building Control Services	(74,935)	(457,348)	(382,413)	16%
02831 - Building Control Services - Swim Pool Compliance	(212)	(2,898)	(2,686)	7%
02840 - Health Administration & Inspection	(1,151)	(6,999)	(5,848)	16%
02850 - Rural Fire Service Administration	(242)	(536)	(294)	45%
02880 - Rural Fire Service Mtce	-	(126,354)	(126,354)	0%
Development and Environmental Services Total	(84,538)	(686,280)	(601,742)	12%
Engineering				
01200 - Engineering Mgmt	(161,206)	(89,790)	71,416	180%
01220 - Parks & Reserves	-	(100)	(100)	0%
01240 - Sports Grounds	(591)	(1,876)	(1,285)	31%
01290 - Mining	(82,880)	(168,000)	(85,120)	49%
01320 - Urban Streets	(5,665)	-	5,665	100%
01340 - Rural Roads	(73,383)	(1,917,360)	(1,843,977)	4%
01360 - Regional Roads	(613,620)	(1,278,774)	(665,154)	48%
01370 - Street Lighting	-	(111,780)	(111,780)	0%
02100 - Stormwater Mgmt	(205,459)	(53,444)	152,015	384%
02190 - Aerodrome Operations	(50,567)	(101,339)	(50,772)	50%
02200 - Quarry Operations	-	(1,051,652)	(1,051,652)	0%
02210 - Cemetery Operations	(34,678)	(101,172)	(66,494)	34%
02220 - Plant Operations	(1,512,269)	(2,366,604)	(988,241)	64%
02230 - Private Works	(53,878)	(292,690)	(238,812)	18%
02260 - Buildings - Halls	-	(335)	(335)	0%
02500 - Sports Centre	(60,604)	(88,656)	(28,052)	68%
02750 - Swimming Pools	(25,990)	(41,003)	(15,013)	63%
03200 - Water Supply	(1,712,095)	(3,077,926)	(1,365,831)	56%
03201 - Water Supply - Lease Income	-	(19,104)	(19,104)	0%
03300 - Sewerage Services	(1,549,700)	(1,975,321)	(425,621)	78%
03400 - Commercial Waste Operations	(267,470)	(715,984)	(448,514)	37%
03410 - Domestic Waste Operations	(1,456,791)	(1,558,585)	(101,794)	93%
03420 - Waste Management	(194,008)	(179,666)	14,342	108%

Engineering Total	(8,060,855)	(15,191,161)	(7,264,212)	53%
Governance				
01020 - Governance	(450)	(1,050)	(600)	43%
04110 - Alliance of Western Councils Operations	-	(65,000)	(65,000)	0%
04600 - NSRAC Operations	(18,583)	(28,519)	(9,936)	65%
04700 - TSRAC Operations	(12,033)	(3,681)	8,352	327%
04900 - Trangie Memorial Hall Operations	(218)	-	218	100%
Governance Total	(31,285)	(98,250)	(66,965)	32%
Income Total	(15,569,291)	(28,323,545)	(12,888,160)	55%
Expenditure				
Community Services				
02280 - Community Buildings	53,347	87,977	34,630	61%
02300 - Library Buildings	22,017	112,194	90,177	20%
02400 - Saleyards	38,463	67,056	28,594	57%
02410 - Health Services	30,634	203,624	172,990	15%
02460 - Community Service	27,899	59,313	31,414	47%
02470 - Libraries	240,374	446,311	205,937	54%
02480 - Youth Services	-	15,452	15,452	0%
02600 - Tourism Operations	212,315	351,292	138,977	60%
02640 - Hub-N-Spoke	563	1,768	1,205	32%
02650 - Economic Development	131,765	457,064	325,299	29%
02700 - Real Estate Development	140,336	203,607	63,271	69%
Community Services Total	897,712	2,005,658	1,107,946	45%
Corporate Services				
01100 - Corporate Services Mgmt	91,862	377,116	285,254	24%
01110 - Financial Services	107,861	(1,186,111)	(1,293,972)	-9%
01130 - IT Services	319,836	915,679	595,843	35%
01140 - Records Services	65,367	156,578	91,211	42%
01150 - Human Resources Mgmt	257,869	975,784	717,915	26%
01180 - Workers Compensation Claims Mgmt	36,707	50,594	13,887	73%
02240 - Corporate Administration Buildings	148,106	157,107	9,001	94%
Corporate Services Total	1,027,608	1,446,747	419,139	71%
Development and Environmental Services				
01210 - Noxious Weeds Operations	106,156	224,345	118,189	47%
02800 - Environment	2,553	3,930	1,377	65%
02810 - Animal & Pest Control	66,016	132,448	66,432	50%
02820 - Planning	120,361	290,576	170,215	41%
02830 - Building Control Services	6,081	16,765	10,684	36%
02840 - Health Administration & Inspection	43,987	105,471	61,484	42%
02850 - Rural Fire Service Administration	109,792	654,223	544,431	17%
02870 - State Emergency Service	6,060	16,633	10,573	36%
02880 - Rural Fire Service Mtce	14,736	126,342	111,606	12%
Development and Environmental Services Total	475,742	1,570,733	1,094,991	30%
Engineering				
01190 - Depot - Store Operations	132,343	264,225	131,882	50%
01200 - Engineering Mgmt	669,336	1,655,607	986,271	40%
01220 - Parks & Reserves	448,947	1,725,186	1,276,239	26%
01240 - Sports Grounds	112,756	204,087	91,331	55%
01250 - Bridges - Local Rds	28,500	159,403	130,903	18%
01270 - Bridges - Regional Rds	-	66,477	66,477	0%
01290 - Mining	57,678	50,000	(7,678)	115%
01320 - Urban Streets	146,763	887,605	740,842	17%
01340 - Rural Roads	351,479	3,256,940	2,905,461	11%
01341 - Flood Damaged Roads ARGN	781,572	-	(781,572)	100%
01360 - Regional Roads	124,349	1,039,928	915,579	12%
01370 - Street Lighting	36,688	126,025	89,337	29%

Attachment No. 2

01380 - Road Structures	-	13,025	13,025	0%
02100 - Stormwater Mgmt	118,181	474,995	356,814	25%
02110 - Public Amenities	48,076	146,297	98,221	33%
02190 - Aerodrome Operations	175,862	865,078	689,216	20%
02200 - Quarry Operations	441,531	1,274,852	833,321	35%
02210 - Cemetery Operations	46,882	119,995	73,113	39%
02220 - Plant Operations	647,173	2,140,850	1,493,677	30%
02230 - Private Works	48,103	145,010	96,907	33%
02260 - Buildings - Halls	53,954	232,089	178,135	23%
02320 - Depot Buildings	92,828	67,363	(25,465)	138%
02500 - Sports Centre	65,604	119,772	54,168	55%
02750 - Swimming Pools	246,536	598,582	352,046	41%
03200 - Water Supply	748,109	2,389,085	1,640,976	31%
03300 - Sewerage Services	213,457	1,078,990	865,533	20%
03400 - Commercial Waste Operations	67,231	190,636	123,405	35%
03410 - Domestic Waste Operations	367,411	1,111,631	744,220	33%
03420 - Waste Management	44,034	82,316	38,282	53%
Engineering Total	6,315,384	20,486,049	14,170,665	31%
Governance				
01000 - Executive Services	359,321	1,455,334	1,096,013	25%
01010 - Elected Members Operations	60,238	273,712	213,474	22%
01020 - Governance	81,441	539,532	458,091	15%
04110 - Alliance of Western Councils Operations	2,081	37,366	35,285	6%
04600 - NSRAC Operations	17,092	20,388	3,296	84%
04700 - TSRAC Operations	2,992	13,312	10,320	22%
04900 - Trangie Memorial Hall Operations	26	-	(26)	100%
Governance Total	523,191	2,339,644	1,816,453	22%
Expenditure Total	9,239,637	27,848,831	18,609,194	33%
Total	(6,329,654)	(474,714)	5,721,034	1333%
Income - Capital				
Community Services				
02700 - Real Estate Development	-	(412,173)	(412,173)	0%
02300 - Library Buildings	-	(400,000)	(400,000)	0%
02280 - Community Buildings	-	(278,964)	(278,964)	0%
Community Services Total	-	(1,091,137)	(1,091,137)	0%
Engineering				
01340 - Rural Roads	(12,853)	(3,103,548)	(3,090,695)	0%
01360 - Regional Roads	-	(2,916,729)	(2,916,729)	0%
02100 - Stormwater Mgmt	-	(1,923,713)	(1,923,713)	0%
03200 - Water Supply	(163,036)	(425,000)	(261,964)	38%
01320 - Urban Streets	-	(15,000)	(15,000)	0%
02190 - Aerodrome Operations	(170,100)	-	170,100	100%
Engineering Total	(345,989)	(8,383,990)	(8,038,001)	4%
Income Total	(345,989)	(9,475,127)	(9,129,138)	4%
Total	(6,675,643)	(9,949,841)	(3,408,103)	67%

Narromine Shire Council - Loans Balances at 31 October 2024

Loan Description	Financial Institution	Amount Borrowed	Loan Expiry	Interest Rate	Total Principal Outstanding
Loan 67 - NSW Local Infrastructure Renewal Scheme	National Australia Bank	3,000,000.00	12/12/2024	4.23%	\$ -
Loan 73 - Medical Centre Expansion	Commonwealth Bank	200,000.00	9/02/2028	4.00%	\$ 79,200.65
Loan 74 - Narromine Aerodrome Re-Seal	ANZ Bank	112,221.74	3/04/2027	3.66%	\$ 38,646.87
Loan 75 - Narromine Aerodrome Industrial Development	Commonwealth Bank	752,000.00	12/06/2025	2.71%	\$ 100,818.08
Loan 81 - Narromine Residential Sky Park Land Development	T/Corp	1,940,000.00	15/06/2026	1.16%	\$ 579,826.99
Loan 82 - Narromine Aerodrome Industrial Development	T/Corp	1,100,000.00	12/06/2025	1.14%	\$ 328,630.65
Loan 83 - Plant & Equipment Narromine & Trangie Waste Depots	Commonwealth Bank	112,414.74	29/06/2026	1.95%	\$ 34,156.69
Loan 84 - Waste - Capital Improvements	ANZ Bank	166,205.74	7/04/2028	3.26%	\$ 97,192.99
Loan 85 - Residential Land Development - Dappo Road	T/Corp	1,100,000.00	28/06/2032	4.51%	\$ 893,627.33
Loan 86 - Industrial Hub and Freight Exchange Development	T/Corp	1,270,000.00	31/03/2033	4.34%	\$ 1,112,627.03
Loan 87 - Jones Circuit Property Purchase	T/Corp	1,300,000.00	23/10/2034	5.18%	\$ 1,300,000.00
Total		\$ 11,052,842.22			\$ 4,564,727.28

Attachment No. 3

Application #	Organisation Name	Amount Requested (Ex GST)	Funds Rec'd Last Yr	Purpose of Donation/Waiver	Accessibility to other funding sources	Recommended Amount	Rationale
1	Trangie CWA	\$ 4,618.06	\$ 2,814.31	Donation of Rates equal to Council general rates for 33 Derribong Street, Trangie and internet costs for 6 months	Donations, raffles \$ Street Stalls	\$ 4,618.06	Community Service Group who rely on the support of the Trangie Community. Currently has 27 members.
2	Dubbo Field & Game Association Inc	\$ 15,221.98	\$ -	Donation of the total rates levied for 1349 Tantiitha Road, Narromine and purchase of 2 portable clay targeting throwing machines.	Shooting competitions, sponsorships, merchandise sales	\$ -	The funds will be used to purchase 2 portable clay targeting throwing machines, Sporting Club which benefits Club members. Limited benefit to the community, residents will have an opportunity to participate in "Give it a Shot" clay target shooting day. Did not provide Certificate of Currency. Currently has 92 members.
3	Narromine Hospital Auxiliary	\$ 2,000.00	\$ 1,500.00	Money to be used to purchase equipment for the Narromine Hospital which will benefit patients attending the hospital.	Raffles, Grants & Donations	\$ 2,000.00	Community Service Group who rely on the support of the Narromine Community. Although purchases are made out of Shire the local community will benefit from any purchase. Has 20 members.
4	Narromine Lions Club	\$ 1,000.00	\$ 500.00	Funds will be used for payment of registration fees, insurance costs and planting of trees.	Grants, donations, raffles	\$ 835.00	Community Service Group who rely on the support of the Narromine Community. Currently has 19 members.
5	Narromine District Junior Rugby League Club	\$ 5,000.00	\$ 2,000.00	Provision of club funded buses for players for away games.	Sponsorships, canteen, donations, club membership & sporting grants	\$ 2,000.00	Junior Sporting Club with 278 members. Engage kids in rugby league and support development of kids in the sport.
6	Orana Beekeepers Inc	\$ 600.00	\$ 400.00	Contribution would be used to assist in the payment of room hire to the Narromine Tennis Club .	Membership, Donations & Grants	\$ 400.00	Assist Beekeepers to find out more about bees, set up of beehives etc. Offer free bee swarming service. Currently has 30 active members.
7	Narromine Junior Gorillas	\$ 2,500.00	\$ -	Money to be used on acquiring age specific essential gear that promotes skill development for the "Banana Club" which is aimed at 3-5 year olds.	Sponsorships, donations, club membership & sporting grants	\$ 2,000.00	Junior Rugby Club with 120 members. Running Friday night footy training and participate in rugby 7's. Engage kids and support their development in the sport.
8	Narromine Business Collective	\$ 5,000.00	\$ -	Subsidise ticket price for Rural Women in Business Luncheon planned for 8 March 2025. Range of speakers will speak to the needs of Women in Rtegional Australia.	Grant Funding and Contributions	\$ -	Narromine Business Collective aims to inclusively support both men and women in their business journeys, whether working for others, building site hustles, growing existing businesses, or navigating succession. Has 10 members. No financial information, bank account details, constitution of organisation provided. Have no Public Liability Insurance.
9	Narromine Aero Club	\$ 7,221.00	\$ -	Update the flooring in the kitchen to a commercial grade vinyl as a capital works project.	Sale of goods, rendering of services, donations	\$ -	Narromine Aero Club is registered as company limited by guarantee. Apply for assistance to upgrade facilities not owned by the club.
10	Narromine Tennis Club	\$ 3,000.00	\$ -	Finacial assistance for affiliation fees and insurance costs and roller blinds for large windows in clubhouse.	Membership fees, grants and donations	\$ 2,000.00	Tennis Club has 85 members and supporting the community by promoting tennis as an enjoyable and healthy sport for individuals of all ages.
11	Pam's Big Pink Breakfast	\$ 10,000.00	\$ -	Funds to be used as seed funding (float) to pay for costs upfront for an ongoing annual event.	Donations and annual event	\$ -	Pam's Big Pink Breakfast has 6 members and holds an annual event to raise funds for breast cancer research. Event includes socialising to improve mental health of sufferers and family of breast cancer patients.
	TOTAL	\$ 56,161.04	\$ 7,214.31			\$ 13,853.06	

Attachment No. 4

Entity / Organisation	2023-2024 Amount Ex GST	2024-2025 Amount Ex GST	Notes
Tomingley Advancement Association / Australia Day	\$ 500.00	\$ 500.00	Funds held by C & ED
Narromine Australia Day	\$ 500.00	\$ 500.00	Funds held by C & ED
Trangie Australia Day	\$ 500.00	\$ 500.00	Funds held by C & ED
Narromine District Cricket Association	\$ 1,000.00	\$ 1,000.00	EFT
Mungery Hall Trust	\$ 1,500.00	\$ 1,500.00	EFT
Western Regional Academy of Sport	\$ 350.00	\$ 415.00	EFT
Rotary Club of Narromine Inc / Lions Club/Venetian Carnival	\$ 2,727.27	\$ 2,727.27	Funds held by C & ED
Rotary Club of Narromine	\$ 3,000.00	\$ 3,000.00	EFT
	\$ 10,077.27	\$ 10,142.27	
Schools Donations Breakdown (GST Exclusive)	2023-2024 Amount Ex GST	2024-2025 Amount Ex GST	
Narromine Public School	\$ 100.00	\$ 100.00	EFT
Narromine High School	\$ 100.00	\$ 100.00	EFT
St Augustine's Parish School	\$ 100.00	\$ 100.00	EFT
Narromine Christian School	\$ 100.00	\$ 100.00	EFT
Trangie Central School	\$ 200.00	\$ 200.00	EFT
St Johns Trangie	\$ 100.00	\$ 100.00	EFT
Schools Donations	\$ 700.00	\$ 700.00	



Narrromine Shire Council

Quarterly Budget Review

2024-2025

**First Quarter (Q1)
30 September 2024**



Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/07/24 to 30/09/24

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Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

30 September 2024

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 30/09/24 indicates that Council's projected financial position at 30/6/25 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



date: 13/11/2024

Barry Bonthuys
Responsible accounting officer

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Income & expenditure budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Income										
Development and Environmental Services	-					-			-	
Building	460					460			460	
Fire Prevention & Emergency Services	127					127			127	
Planning	-					-			-	
Regulatory Services	92					92			92	
Manager Development & Environmental Services	-					-			-	
Environment	-					-			-	
Engineering	-					-			-	
Water	3,098					3,098			3,098	
Roads Bridges Footpaths	3,304					3,304	3,811	2	7,115	
Engineering Management	90					90			90	
Parks & Reserves	-					-			-	
Sport & Recreation Facilities	132					132			132	
Mining	168					168			168	
Street Lighting	112					112			112	
Stormwater Drainage	53					53	32	1	85	
Aerodrome	101					101			101	
Quarry Operations	1,052					1,052			1,052	
Cemeteries	101					101			101	
Plant Operations	2,366					2,366			2,366	
Private Works	293					293			293	
Sewer	1,975					1,975			1,975	
Waste Management	2,454					2,454			2,454	
Buildings and Property	-					-			-	
CEO Office	101					101			101	
Governance	1					1			1	
Corporate Services	467					467			467	
IT Services	(8)					(8)			(8)	
Finance	4,594					4,594			4,594	
Human Resources	78					78			78	
Rates & Annual Charges	6,786					6,786			6,786	
Economic Development	-					-			-	

Attachment No. 5

Libraries	86					86			86
Saleyards	-					-			-
Public Health	7					7			7
Health Services	117					117			117
Children Youth and Family Services	28					28			28
Tourism and Events	5					5			5
Business and Economic Development	194					194			194
Community Services	-					-			-
Total income from continuing operations	28,434	-	-	-	-	28,434	3,843		32,277
Expenses									
Development and Environmental Services	4					4			4
Building	17					17			17
Fire Prevention & Emergency Services	797					797			797
Planning	291					291			291
Regulatory Services	357					357			357
Manager Development & Environmental Services	-					-			-
Environment	-					-			-
Engineering	-					-			-
Depot Operations	332					332			332
Water	2,389					2,389			2,389
Roads Bridges Footpaths	5,532					5,532	3,811	2	9,343
Engineering Management	1,655					1,655			1,655
Parks & Reserves	1,872					1,872			1,872
Sport & Recreation Facilities	922					922			922
Mining	50					50			50
Street Lighting	126					126			126
Stormwater Drainage	475					475	32	1	507
Aerodrome	866					866			866
Quarry Operations	1,275					1,275			1,275
Cemeteries	120					120			120
Plant Operations	2,141					2,141			2,141
Private Works	145					145			145
Sewer	1,079					1,079			1,079
Waste Management	1,384					1,384			1,384
Buildings and Property	232					232			232
Governance	2,269					2,269			2,269
Records Management	156					156			156
CEO Office	74					74			74
Corporate Services	534					534			534
IT Services	916					916			916
Finance	(1,186)					(1,186)			(1,186)
Human Resources	1,026					1,026			1,026

Rates	-						-		-
Economic Development	-						-		-
Libraries	559						559		559
Saleyards	-						-		-
Public Health	105						105		105
Health Services	204						204		204
Children Youth and Family Services	15						15		15
Tourism and Events	351						351		351
Business and Economic Development	662						662		662
Community Services	214						214		214
Total expenses from continuing operations	27,960	-	-	-	-	-	27,960	3,843	31,803
Net operating result before Grants and Contributions provided for Capital Purposes	474	-	-	-	-	-	474	-	474
Grants & Contributions provided for Capital purposes	9,475	29					9,504	239	9,743
Net operating result from continuing operations	9,949	29	-	-	-	-	9,978	239	10,217

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 July 2024 to 30 September 2024**

**Income & expenses budget review statement
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

note	WO Description	Comments	Total
Revenue			
1	Wetlands Maintenance	Community Assets Program CAP013	32,462
1	Narromine Sports Air Conditioner Replacement	Community Assets Program CAP013	32,865
1	Narromine Sports Centre Roof and Gutter Capital Upgrade	Community Assets Program CAP013	114,735
1	Narromine Rotary Park Furniture and Carpark Upgrade	Community Assets Program CAP013	9,826
2	Storm & Flood Event Road Repairs	Storm & Flood Event - AGRN987	2,409,597
2	Storm & Flood Event Road Repairs	Storm & Flood Event - AGRN1034	1,401,490
3	Kerb & Gutter Upgrades - A'Beckett and Fourth St	Roads to Recovery	81,352
Revenue Total			4,082,327
Expenses			
1	Wetlands Maintenance	Community Assets Program CAP013	32,462
2	Storm & Flood Event Road Repairs	Storm & Flood Event - AGRN987	2,409,597
2	Storm & Flood Event Road Repairs	Storm & Flood Event - AGRN1034	1,401,490
Expenses Total			3,843,549

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 July 2024 to 30 September 2024**

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital expenditure											
New assets											
- Land & buildings	1,951						1,951			1,951	
- Plant & equipment	-						-	380	4	380	
Renewal assets (replacement)											
- Plant & equipment	3,270						3,270			3,270	
- Land & buildings	981	25					1,006			1,006	
- Aerodrome	-						-			-	
- Roads, bridges, footpaths	8,205	19					8,224	81	3	8,305	
- Parks & Reserves	-						-	99	1	99	
- Public Amenities	-						-			-	
- Sporting and recreational facilities	-						-	21	1	21	
- Cemeteries	58						58			58	
- Stormwater Management	2,125						2,125			2,125	
- Sewer	592						592			592	
- Waste	357						357			357	
- Information Technology	237						237			237	
Water	940						940	40	5	980	
Other expenditure	200						200			200	
Total capital expenditure	18,916	44	-	-	-	-	18,960	621		19,581	-
Capital funding											
Rates & other untied funding	3,690	15					3,705			3,705	
Capital grants & contributions	9,475	29					9,504	201		9,705	
Reserves:											
- External restrictions/reserves	1,323						1,323	380		1,703	
- Internal restrictions/reserves	1,503						1,503	40		1,543	
New loans	1,300						1,300			1,300	
Receipts from sale of assets											
- Plant & equipment	1,625						1,625			1,625	
- Land & buildings	-						-			-	
Total capital funding	18,916	44	-	-	-	-	18,960	621		19,581	-
Net capital funding - surplus/(deficit)	-	-	-	-	-	-	-	-		-	-

Narromine Shire Council
Quarterly Budget Review Statement
for the period 1 July 2024 to 30 September 2024

Capital expenditure budget review statement
Recommended changes to revised budget

Budget variations being recommended include the following material items:

Note	Description	Comments	Total
	New		
4	Loader - Trangie Tip	Funded from Reserves (Waste Fund)	380,000
5	Water Tank - Tomingley	Funded from Reserves (Alkane - Community Contributions Fund)	40,000
	Total - New Assets		420,000
	Renew		
1	Narromine Sports Air Conditioner Replacement	Community Assets Program CAP013	19,384
1	Narromine Sports Centre Roof and Gutter Capital Upgrade	Community Assets Program CAP013	2,131
1	Narromine Rotary Park Furniture and Carpark Upgrade	Community Assets Program CAP013	98,862
3	Kerb & Gutter Upgrades - A'Beckett and Fourth St	Roads to Recovery	81,352
	Total - Asset Renewals		201,729
Total Asset Expenditure			621,729

Narromine Shire Council
Quarterly Budget Review Statement
for the period 1 July 2024 to 30 September 2024

Cash & investments budget review statement

Budget review for the quarter ended 30 September 2024

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally restricted											
Developers Contributions - Section 7.12 [S94]	452					452				452	
Developers Contributions - Section 7.11	19					19				19	
Street Lighting (Unexpended loans)	5					5				5	
Domestic Waste Management	789					789	(380)			409	
Remediation Plan - Amortisation accumulated	541					541				541	
OROC Surplus Operating Funds	30					30				30	
NSRAC	138					138				138	
NSRAC - Bonds	2					2				2	
TSRAC	21					21				21	
TSRAC - Bonds	5					5				5	
Water Funds	615					615				615	
Water Funds - s64 Contributions	222					222				222	
Sewerage Funds	7,290					7,290				7,290	
Sewerage Funds - s64 Contributions	181					181				181	
Total externally restricted	10,310	-	-	-	-	10,310	(380)			9,930	-
Funds that must be spent for a specific purpose											
Internally restricted											
Executive Services											
Election Expenses	46					46				46	
Financial Management											
Employee Leave Entitlements	572					572				572	
OHS Bonus	133					133				133	
FAGS Adv	3,912					3,912				3,912	
Operational Support											
Quarries	539					539				539	
Mining											
Alkane - Community Contributions	475					475	(40)			435	
Alkane - Roads Contribution	280					280				280	
Total internally restricted	5,957	-	-	-	-	5,957	(40)			5,917	-
Funds that Council has earmarked for a specific purpose											
Total restricted	16,267					16,267	(420)			15,847	-

Total Cash & Investments	19,948	19,948	(383)	19,565
Total Unrestricted Cash	3,681	3,681		3,718

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	100,784	Y
Legal Fees	826	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details

Narromine Shire Council
Budget 2024-25
INCOME STATEMENT

	Original Budget	Adjustment	QBR 1
	\$	\$	\$
Income from Continuing Operations			
Revenue:			
Rates & Annual Charges	13,401,454	0	13,401,454
User Charges & Fees	1,344,580	0	1,344,580
Interest & Investment Revenue	897,400	0	897,400
Other Revenues	2,176,165	0	2,176,165
Grants & Contributions provided for Operating Purposes	7,592,402	3,843,549	11,435,951
Grants & Contributions provided for Capital Purposes	9,475,127	238,778	9,713,905
Other Income:			
Net gains from the disposal of assets	656,416	0	656,416
Total Income from Continuing Operations	35,543,544		39,625,871
Expenses from Continuing Operations			
Employee Benefits & On-Costs	8,625,017	1,153,065	9,778,082
Borrowing Costs	200,045	0	200,045
Materials & Contracts	6,579,445	2,690,484	9,269,929
Depreciation & Amortisation	9,209,532	0	9,209,532
Other Expenses	979,664	0	979,664
Total Expenses from Continuing Operations	25,593,703		29,437,252
Operating Result from Continuing Operations	9,949,841		10,188,619
Net Operating Result for the Year	9,949,841		10,188,619
Net Operating Result before Grants and Contributions provided for Capital Purposes	474,714		474,714

Narromine Shire Council
Budget 2024-25
BALANCE SHEET

	Original Budget	Adjustment	QBR 1
	\$	\$	\$
ASSETS			
Current Assets			
Cash & Cash Equivalents	19,947,538	(382,951)	19,564,587
Receivables	1,357,575	0	1,357,575
Inventories	5,618,315	0	5,618,315
Other	97,240	0	97,240
Total Current Assets	27,020,668		26,637,717
Non-Current Assets			
Infrastructure, Property, Plant & Equipment	398,637,494	621,729	399,259,223
Total Non-Current Assets	398,637,494		399,259,223
TOTAL ASSETS	425,658,162		425,896,940
LIABILITIES			
Current Liabilities			
Payables	1,102,994	0	1,102,994
Borrowings	1,105,010	0	1,105,010
Provisions	1,788,693	0	1,788,693
Total Current Liabilities	3,996,697		3,996,697
Non-Current Liabilities			
Borrowings	2,532,414	0	2,532,414
Employee benefit provisions	55,999	0	55,999
Provisions	1,543,557	0	1,543,557
Total Non-Current Liabilities	4,131,970		4,131,970
TOTAL LIABILITIES	8,128,667		8,128,667
Net Assets	417,529,495		417,768,273
EQUITY			
Accumulated Surplus	183,321,095	238,778	183,559,873
Revaluation Reserves	234,208,400	0	234,208,400
Council Equity Interest	417,529,495		417,768,273
Total Equity	417,529,495		417,768,273

**Narromine Shire Council
Budget 2024-25
CASH FLOW STATEMENT**

	Original Budget \$	Adjustment \$	QBR 1 \$
Cash Flows from Operating Activities			
Receipts:			
Rates & Annual Charges	11,631,118	0	11,631,118
User Charges & Fees	836,167	0	836,167
Interest & Investment Revenue Received	882,289	0	882,289
Grants & Contributions	16,292,410	4,082,327	20,374,737
Other	1,944,741	0	1,944,741
Payments:			
Employee Benefits & On-Costs	(8,893,559)	(1,153,065)	(10,046,624)
Materials & Contracts	(9,236,418)	(2,690,484)	(11,926,902)
Borrowing Costs	(177,039)	0	(177,039)
Other	(994,359)	0	(994,359)
Net Cash provided (or used in) Operating Activities	12,285,350		12,524,128
Cash Flows from Investing Activities			
Receipts:			
Sale of Real Estate Assets	2,212,000	0	2,212,000
Sale of Infrastructure, Property, Plant & Equipment	285,000	0	285,000
Payments:			
Purchase of Infrastructure, Property, Plant & Equipment	(20,052,897)	(621,729)	(20,674,626)
Purchase of Real Estate Assets	0	0	0
Net Cash provided (or used in) Investing Activities	(17,555,897)		(18,177,626)
Cash Flows from Financing Activities			
Receipts:			
Proceeds from Borrowings & Advances	0	0	0
Payments:			
Repayment of Borrowings & Advances	(1,404,915)	0	(1,404,915)
Net Cash Flow provided (used in) Financing Activities	(1,404,915)		(1,404,915)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,675,462)		(7,058,413)
plus: Cash, Cash Equivalents & Investments - beginning of year	26,623,000	0	26,623,000
Cash & Cash Equivalents - end of the year	19,947,538		19,564,587
Representing:			
- External Restrictions	10,309,343	0	10,309,343
- Internal Restrictions	5,957,255	(420,000)	5,537,255
- Unrestricted	3,680,940	37,049	3,717,989
	19,947,538		19,564,587

**Narromine Shire Council
Budget 2024-25
EQUITY STATEMENT**

	Original Budget \$	Adjustment \$	QBR 1 \$
Opening Balance	402,352,472	0	402,352,472
a. Current Year Income & Expenses Recognised direct to Equity			
- Transfers to/(from) Asset Revaluation Reserve	5,712,400	0	5,712,400
- Transfers to/(from) Other Reserves	0	0	0
- Other Income/Expenses recognised	0	0	0
- Other Adjustments	0	0	0
Net Income Recognised Directly in Equity	<u>5,712,400</u>		<u>5,712,400</u>
b. Net Operating Result for the Year	9,464,623	238,778	9,703,401
Total Recognised Income & Expenses (c&d)	15,177,023		15,415,801
c. Distributions to/(Contributions from) Minority Interests	0	0	0
d. Transfers between Equity	0	0	0
Equity - Balance at end of the reporting period	<u><u>417,529,495</u></u>		<u><u>417,768,273</u></u>

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